

ROTARY CLUB OF REDWOOD CITY

FINANCIAL STATEMENTS
JUNE 30, 1993

ROTARY CLUB OF REDWOOD CITY

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JUNE 30, 1993

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Redwood City
August 20, 1993

Rotary Club of Redwood City
Redwood City, California

We have compiled the statements listed in the table of contents as of and for the year ended June 30, 1993, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of the management of the Rotary Club of Redwood City, the Redwood City Rotary Trust and the Redwood City Rotary Charitable Foundation. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organizations' assets, liabilities, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Redwood City Rotary Trust and the Redwood City Rotary Charitable Foundation.

Pearson, Del Prete & Co.
PEARSON, DEL PRETE & CO.

ROTARY CLUB OF REDWOOD CITY
(A Non-Profit Organization)

STATEMENT OF RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCE
YEAR ENDED JUNE 30, 1993

RECEIPTS

Dues	\$ 8,000	
Meal differential	407	
Raffle, net	1,060	
Initiation fees	200	
Total Receipts	\$ 9,667	

DISBURSEMENTS

Bulletin	747	
District 5150 dues and conferences	2,272	
Installation dinner, net	1,011	
Miscellaneous	56	
Christmas party, net	128	
Office supplies and postage	1,602	
President's expense	715	
Sunshine committee	369	
Rotary International convention	4,106	
Rotary International dues	2,815	
Rotary supplies, net	623	
Peninsula council dues & meetings	500	
Japanese student expense	628	
Japanese Rotarians visit expense	678	
Total Disbursements	16,250	

EXCESS OF DISBURSEMENTS OVER RECEIPTS (6,583)

CASH BALANCE, JULY 1, 1992 10,583

CASH BALANCE, JUNE 30, 1993 \$ 4,000

REDWOOD CITY ROTARY TRUST
RAY WILSON SCHOLARSHIP FUND
(A Non-Profit Organization)

STATEMENT OF ASSETS AND FUND BALANCE
JUNE 30, 1993

ASSETS

Cash			\$ 15,385
Securities		<u>Cost</u>	<u>Market</u>
Dean Witter Dividend Growth			
Securities 1001.746 shares	\$ 28,886		\$ 29,836
Equity Income Fund, AT & T, 150 units	9,527		10,500
U. S. Treasury note, 12/97, \$10,000	10,087		10,425
U. S. Treasury note, 10/99, \$10,000	<u>10,108</u>		<u>10,350</u>
Total	<u>\$ 58,608</u>		<u>61,111</u>

TOTAL ASSETS\$ 76,496FUND BALANCE\$ 76,496

STATEMENT OF REVENUE, EXPENSES AND CHANGES
IN FUND BALANCE
YEAR ENDED JUNE 30, 1993

REVENUE

Dividends and interest	\$ 2,774
Net gain on investments	3,177
Transfer from Redwood City Rotary Charitable Foundation	<u>330</u>
Total Revenue	<u>6,281</u>

EXPENSES

Service charge	<u>50</u>
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EXCESS OF REVENUE OVER EXPENSES

6,231

TRANSFER FROM GEORGE MORELL SCHOLARSHIP FUND

3,928

FUND BALANCE, JULY 1, 199266,337FUND BALANCE, JUNE 30, 1993\$ 76,496

See accompanying accountant's compilation report.

REDWOOD CITY ROTARY TRUST
GEORGE MORELL SCHOLARSHIP FUND
(A Non-Profit Organization)

STATEMENT OF ASSETS AND FUND BALANCE
JUNE 30, 1993

ASSETS

Cash

\$ -

FUND BALANCE

\$ -

STATEMENT OF REVENUE, EXPENSES AND CHANGES
IN FUND BALANCE
YEAR ENDED JUNE 30, 1993

REVENUE

Dividends

\$ 185

EXPENSES

Scholarships

5,500

EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES

(5,315)

FUND BALANCE, JULY 1, 1992

9,243

TRANSFER TO RAY WILSON SCHOLARSHIP FUND

(3,928)

FUND BALANCE, JUNE 30, 1993

\$ -

See accompanying accountant's compilation report.

REDWOOD CITY ROTARY CHARITABLE FOUNDATION
(A Non-Profit Organization)

STATEMENT OF RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCE
YEAR ENDED JUNE 30, 1993

RECEIPTS

Fines	\$ 3,694	
Auction, net	10,513	
Jazz festival	1,596	
4th of July, net	1,274	
Scholarship assessments	180	
Interest and dividends	688	
Total Receipts	\$ 17,945	

DISBURSEMENTS

American Heart Association	300	
Sequoia YMCA	8,500	
Kainos	1,463	
Fair Oaks Senior Center	390	
Caminar	390	
Scholarships	1,000	
Rotaplast-Chile	2,000	
District Governor Polio Project	500	
Vocational training	280	
GSE team	612	
Project Read	400	
Fair Oaks Community Center	250	
Disaster Relief Fund	500	
Hurricane Relief Fund	500	
Redwood City Historical Society	390	
Hawes School Fund	390	
Salvation Army	1,462	
St. Anthony Padua Dining Room	2,925	
Amigos De Las Americas	390	
Marine Science Institute	390	
Boy Scouts of America	390	
Peninsula Oral School	390	
Service League	200	
Transfer to Redwood City Rotary Trust	330	
Total Disbursements	24,342	

EXCESS OF DISBURSEMENTS OVER RECEIPTS

(6,397)

CASH BALANCE, JULY 1, 199229,267CASH BALANCE, JUNE 30, 1993\$ 22,870

See accompanying accountant's compilation report.

REDWOOD CITY ROTARY TRUST
RAY WILSON SCHOLARSHIP FUND
(A Non-Profit Organization)

STATEMENT OF ASSETS AND FUND BALANCE
JUNE 30, 1993

<u>ASSETS</u>			
Cash			\$ 15,385
Securities		<u>Cost</u>	<u>Market</u>
Dean Witter Dividend Growth			
Securities 1001.746 shares	\$ 28,886		\$ 29,836
Equity Income Fund, AT & T, 150 units	9,527		10,500
U. S. Treasury note, 12/97, \$10,000	10,087		10,425
U. S. Treasury note, 10/99, \$10,000	<u>10,108</u>		<u>10,350</u>
Total	\$ <u>58,608</u>		<u>61,111</u>
<u>TOTAL ASSETS</u>			\$ <u>76,496</u>
<u>FUND BALANCE</u>			\$ <u>76,496</u>

STATEMENT OF REVENUE, EXPENSES AND CHANGES
IN FUND BALANCE
YEAR ENDED JUNE 30, 1993

<u>REVENUE</u>		
Dividends and interest		\$ 2,774
Net gain on investments		3,177
Transfer from Redwood City Rotary Charitable Foundation		<u>330</u>
Total Revenue		6,281
<u>EXPENSES</u>		
Service charge		<u>50</u>
<u>EXCESS OF REVENUE OVER EXPENSES</u>		6,231
<u>TRANSFER FROM GEORGE MORELL SCHOLARSHIP FUND</u>		3,928
<u>FUND BALANCE, JULY 1, 1992</u>		<u>66,337</u>
<u>FUND BALANCE, JUNE 30, 1993</u>		\$ <u>76,496</u>

See accompanying accountant's compilation report.